

RESOLUTION FOR ADOPTION
by the
BOARD OF EDUCATION
of
QUINCY COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2016-2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the QUINCY COMMUNITY SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2016-2017 is as follows:

<u>GENERAL FUND</u>			
	<u>Original</u>	<u>Amended</u>	<u>Difference</u>
	<u>7/1/2016</u>	<u>3/20/2017</u>	
REVENUE			
Local	\$ 1,151,727	\$ 1,219,907	\$ 68,180
State	8,818,204	9,195,671	377,467
Federal	416,911	517,544	100,633
Other Revenues	26,300	30,100	3,800
Incoming Transfers/Other	<u>0</u>		
 Total Revenues	 <u>\$ 10,413,142</u>	 <u>\$ 10,963,222</u>	 <u>\$ 550,080</u>

*** Revenue based on 17.9208 mill levy on Non-Homestead property to be used for general purposes.

BE IT FURTHER RESOLVED, that \$10,963,222 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Instruction:			
Basic Programs	\$ 6,258,965	\$ 6,450,652	\$ 191,687
Added Needs	365,825	383,747	17,922
 Support Services:			
Pupil	299,851	325,807	25,956
Instructional Staff	266,483	235,700	(30,783)
General Administration	335,147	341,135	5,988
School Administration	653,731	670,908	17,177
Business Services	244,548	238,530	(6,018)
Operations & Maintenance	918,377	905,315	(13,062)
Transportation	565,609	561,225	(4,384)
Central Services (Technology)	243,338	301,545	58,207
Athletics	380,079	419,264	39,185
Community Services	5,121	13,592	8,471
Payments to Other Public Schools	150,400	139,050	(11,350)
Capital Outlay	22,800	65,200	42,400
Outgoing Transfers/Other	<u>4,200</u>	<u>12,125</u>	<u>7,925</u>
 Total Appropriated	 <u>\$ 10,714,474</u>	 <u>\$ 11,063,795</u>	 <u>\$ 349,321</u>
 Revenues Over (Under) Expenditures	 (301,332)	 (100,573)	 200,759
 Fund Balance - Beginning of the Year	 1,385,714	 1,567,270	 181,556
Net Change in Fund Balances	(301,332)	(100,573)	200,759
Projected Fund Balance - End of Year	<u>\$ 1,084,382</u>	<u>\$ 1,466,697</u>	<u>\$ 382,315</u>

Fund Balance as a % of Expenditures	<u>10.121%</u> ***	<u>13.26%</u> ###	<u>3.14%</u>
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*** Assumptions are Foundation Allowance @ \$7,511 and 1171.45 Blended FTE (loss of 30 FTE)

Assumptions are Foundation Allowance @ \$7,511 and Blended count of 1211.11

BE IT FURTHER RESOLVED, that no Board of Education or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the above amounts appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads and administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation is effective for the 2016-2017 fiscal year

MOTION MADE BY MEMBER - GREG RICHER

MOTION SECONDED BY MEMBER - JASON SHILLING

AYES: 6

NAYS: 0

MOTION DECLARED ADOPTED